

31 Jan 2025

## Objectives and policy

The Portfolio aims to provide capital growth by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the IA Flexible Investment sector.

## Portfolio characteristics

Comparator benchmark	IA Flexible Investment
Investment Time Horizon	10-15 years. Minimum suggested investment term is five years.
Risk profile	High risk
Ongoing costs*	0.52%
MiFID cost	0.03%
Historical yield	1.35%
Total number of holdings (ex cash)	15
Annualised Volatility	9.72
Launch Date	04 Dec 2020

## Ratings & awards



## Performance since inception %



Source: FactSet, net of investment management fee

## Cumulative performance %

Time Period	1m	3m	6m	1 year	3 years	5 years
ASPIM GROWTH 10	3.74	6.14	7.47	17.06	25.29	--
IA Flexible Investment	3.52	5.15	6.00	13.02	15.73	--

Source: FactSet, net of investment management fee

## Discrete performance %

	Jan 24 - Jan 25	Jan 23 - Jan 24	Jan 22 - Jan 23	Jan 21 - Jan 22	Jan 20 - Jan 21
ASPIM GROWTH 10	17.06	7.89	-0.79	8.19	--
IA Flexible Investment	13.02	3.71	-1.27	6.18	7.36

Source: FactSet, net of investment management fee

## Top 10 performance contributors over 1 year

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Investment	Contribution
HSBC American Index C Acc	4.01%
Fidelity Index US P	2.81%
Fidelity Index US RS Acc GBP	2.80%
M&G Asian I Acc GBP	1.47%
iShares Continental European Equity Index (UK) D Acc	0.81%
L&G Pacific Index Trust I Acc	0.73%
T. Rowe Price US Smaller Companies Equity C Acc	0.72%
Fidelity Asia Pacific Opportunities	0.50%
iShares Mid Cap UK Equity Index (UK) D Acc	0.45%
Vanguard FTSE Developed Europe ex-UK Equity Index	0.45%

Source: FactSet

## Capital at risk. Past performance is not a guide to future performance.

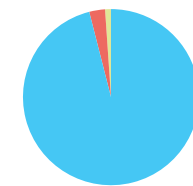
The value of investments and any income from them can fall, this may in part be due to currency exchange rate fluctuations. Investors may get back less than invested.

Chart data correct as of 31 Jan 2025

## Portfolio holdings and sector breakdown %

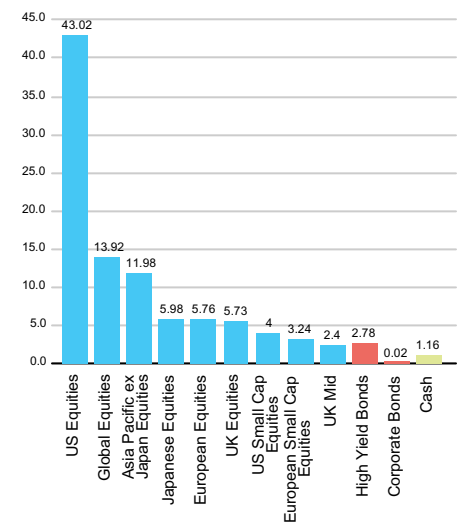
Holdings	Sector	%
Fidelity Index US RS Acc GBP	US Equities	18.70
HSBC American Index C Acc	US Equities	15.10
Royal London Global Equity Income Z Acc	Global Equities	11.20
iShares Japan Equity Index (UK) D Acc	Japanese Equities	4.80
M&G Asian PP Acc	Asia Pacific ex Japan Equities	4.80
iShares Continental European Equity Index (UK) D Acc	European Equities	4.00
T. Rowe Price US Smaller Companies Equity C Acc	US Small Cap Equities	4.00
Atlantic House Defined Returns B	UK Equities	3.30
SPDR S&P 500 UCITS ETF GBP	US Equities	3.30
IFSL Marlborough European Special Situations P Inc	European Small Cap Equities	3.20
Invesco S&P 500 UCITS ETF GBP	US Equities	2.90
iShares S&P 500 Swap UCITS ETF GBP	US Equities	2.90
L&G Global Equity UCITS ETF GBP	Global Equities	2.70
Fidelity Asian Smaller Companies Y Acc GBP	Asia Pacific ex Japan Equities	2.40
iShares Mid Cap UK Equity Index (UK) D Acc	UK Mid	2.40
L&G Pacific Index Trust C Acc	Asia Pacific ex Japan Equities	2.40
Aegon High Yield Bond S Acc GBP	High Yield Bonds	2.20
Vanguard FTSE Developed Europe UCITS ETF GBP	European Equities	1.80
Cash	Cash	1.20
L&G Asia Pacific ex Japan Equity UCITS ETF GBP	Asia Pacific ex Japan Equities	1.20
L&G Japan Equity UCITS ETF GBP	Japanese Equities	1.20
Xtrackers SICAV - MSCI Pacific ex-Japan ESG Screened UCITS ETF GBP	Asia Pacific ex Japan Equities	1.20
iShares UK Equity Index (UK) D Acc	UK Equities	1.00
iShares Core FTSE 100 UCITS ETF GBP	UK Equities	0.90
SPDR Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF GBP	High Yield Bonds	0.60
L&G UK Equity UCITS ETF GBP	UK Equities	0.50
HSBC FTSE 100 UCITS ETF GBP	UK Equities	0.10
iShares EURO STOXX Mid UCITS ETF GBP	European Small Cap Equities	--
Royal London Corporate Bond M Acc	Corporate Bonds	--

## Asset allocation



Equity 96.04%  
Fixed Interest 2.8%  
Cash 1.16%

## Sector breakdown %



## ASPIM Prima Funds

This portfolio contains a 20% holding in the Prima Adventurous fund, of which Albemarle Street Partners undertook the role of Investment Advisor of in December 2024. For the purposes of this factsheet, the Prima Adventurous fund has been broken down into its constituent holdings and aggregated with the remaining portfolio holdings. There is 0% investment management fee paid to Albemarle Street Partners when accessing the Prima Adventurous fund through our Model Portfolio Service. The 0.10% AMC is paid to the ACD, Margetts Fund Management, for their services.

## Important information and risk warnings

\*The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges and discretionary management charge. Funds can also experience other costs associated with trading the underlying securities which may be disclosed separately on valuations. These are estimates however and no additional fee is earned in association with these charges. The source of this data is FactSet.

### Key risks

It is the responsibility of the adviser to select the correct model appropriate for the client's time horizon and objective. Financial advisers must satisfy themselves that the funds' current asset allocations reflect the risk/return expectations of the funds when mapped. Albemarle's model portfolios are mapped against a selection of third-party risk profiling tools to aid advisers as part of suitability assessments for clients. The methodology and results of third-party risk profiling tools are not undertaken by Albemarle Street Partners.

### High Risk

This would be appropriate for an investor who is willing to accept a relatively high risk when investing in the pursuit of greater investment returns. The investor is willing to accept high fluctuations in the value of their portfolio over the long-term.

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