

31 Jan 2025

## Objectives and policy

The Portfolio aims to provide capital growth and income by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the IA Mixed Investment 0-35% Shares sector.

## Portfolio characteristics

Comparator benchmark	IA Mixed Investment 0-35% Shares
Investment Time Horizon	10-15 years. Minimum suggested investment term is five years.
Risk profile	Low risk
Ongoing costs*	0.49%
MiFID cost	0.05%
Historical yield	2.56%
Total number of holdings (ex cash)	17
Annualised Volatility	6.58
Launch Date	01 Jun 2015

## Ratings & awards



## 5 years performance %



Source: FactSet, net of investment management fee

## Cumulative performance %

Time Period	1m	3m	6m	1 year	3 years	5 years
ASPIM GROWTH 2	1.80	2.86	3.62	7.86	5.81	9.86
IA Mixed Investment 0-35% Shares	1.72	2.08	2.90	6.76	3.80	7.10

Source: FactSet, net of investment management fee

## Discrete performance %

	Jan 24 - Jan 25	Jan 23 - Jan 24	Jan 22 - Jan 23	Jan 21 - Jan 22	Jan 20 - Jan 21
ASPIM GROWTH 2	7.86	4.78	-6.38	0.82	2.98
IA Mixed Investment 0-35% Shares	6.76	2.78	-5.40	0.32	2.84

Source: FactSet, net of investment management fee

## Top 10 performance contributors over 1 year

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Investment	Contribution
Fidelity Index US RS Acc GBP	1.99%
Fidelity Index US P	0.94%
HSBC American Index C Acc	0.82%
Vanguard Global Bond Index Hedged Acc GBP	0.60%
Royal London International Government Bond M Inc	0.50%
Aegon High Yield Bond B Acc	0.44%
HSBC FTSE All Share Index C Acc	0.35%
iShares Continental European Equity Index (UK) D Acc	0.34%
Royal London Corporate Bond M Acc	0.30%
Aegon High Yield Bond S Acc GBP	0.19%

Source: FactSet

## Capital at risk. Past performance is not a guide to future performance.

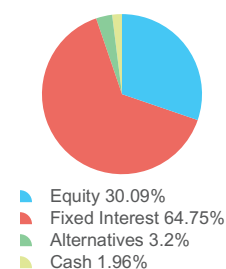
The value of investments and any income from them can fall, this may in part be due to currency exchange rate fluctuations. Investors may get back less than invested.

Chart data correct as of 31 Jan 2025

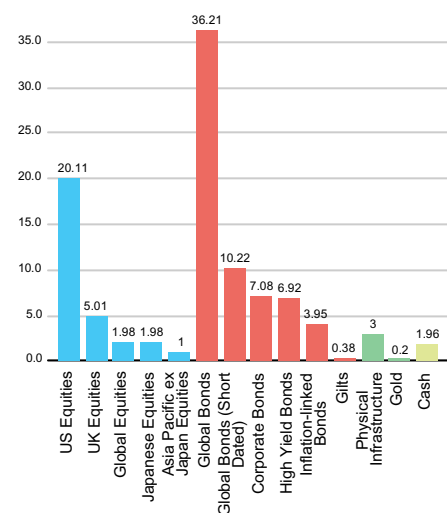
## Portfolio holdings and sector breakdown %

Holdings	Sector	%
Fidelity Index US RS Acc GBP	US Equities	16.00
Royal London International Government Bond M Inc	Global Bonds	12.50
Vanguard Global Bond Index Hedged Acc GBP	Global Bonds	12.50
Vanguard Global Short-Term Bond Index Hedged Acc GBP	Global Bonds (Short Dated)	8.00
Aegon High Yield Bond S Acc GBP	High Yield Bonds	5.60
Atlantic House Dynamic Duration Class A Acc GBP	Global Bonds	4.60
abrdn Short Dated Global Inflation-Linked Bond Tracker B Acc	Inflation-linked Bonds	3.20
iShares Core Global Aggregate Bond UCITS ETF GBP	Global Bonds	3.20
SPDR Bloomberg Global Aggregate Bond UCITS ETF GBP	Global Bonds	3.20
Royal London Corporate Bond M Acc	Corporate Bonds	2.90
Vanguard Global Credit Bond Inv Hedged Acc GBP	Corporate Bonds	2.80
iShares UK Equity Index (UK) D Acc	UK Equities	2.50
M&G Global Listed Infrastructure PP Acc GBP	Physical Infrastructure	2.40
iShares USD Treasury Bond 1-3yr UCITS ETF GBP	Global Bonds (Short Dated)	2.20
SPDR S&P 500 UCITS ETF GBP	US Equities	2.10
Invesco S&P 500 UCITS ETF GBP	US Equities	1.90
Atlantic House Defined Returns B	UK Equities	1.80
iShares Japan Equity Index (UK) D Acc	Japanese Equities	1.60
Royal London Global Equity Income Z Acc	Global Equities	1.60
Cash	Cash	1.40
iShares USD Corp Bond ESG UCITS ETF GBP	Corporate Bonds	1.30
SPDR Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF GBP	High Yield Bonds	1.30
iShares USD TIPS 0-5 UCITS ETF GBP	Inflation-linked Bonds	0.80
L&G Pacific Index Trust C Acc	Asia Pacific ex Japan Equities	0.80
iShares Core FTSE 100 UCITS ETF GBP	UK Equities	0.70
Royal London Short Term Money Market Y Acc	Cash	0.60
Amundi UK Government Bond UCITS ETF GBP	Gilts	0.40
iShares Global Infrastructure UCITS ETF GBP	Physical Infrastructure	0.40
L&G Global Equity UCITS ETF GBP	Global Equities	0.40
L&G Japan Equity UCITS ETF GBP	Japanese Equities	0.40
Global Aggregate Bond UCITS ETF GBP	Global Bonds	0.20
iShares Physical Gold ETC GBP	Gold	0.20
L&G Asia Pacific ex Japan Equity UCITS ETF GBP	Asia Pacific ex Japan Equities	0.20
L&G Global Infrastructure Index C Acc	Physical Infrastructure	0.20
BlackRock Corporate Bond X Acc	Corporate Bonds	0.10
HSBC FTSE 100 UCITS ETF GBP	UK Equities	0.10
SPDR S&P 500 UCITS ETF USD	US Equities	0.10

## Asset allocation



## Sector breakdown %



## ASPIM Prima Funds

This portfolio contains a 20% holding in the Prima Cautious fund, of which Albemarle Street Partners undertook the role of Investment Advisor of in December 2024. For the purposes of this factsheet, the Prima Cautious fund has been broken down into its constituent holdings and aggregated with the remaining portfolio holdings. There is 0% investment management fee paid to Albemarle Street Partners when accessing the Prima Cautious fund through our Model Portfolio Service. The 0.10% AMC is paid to the ACD, Margetts Fund Management, for their services.

## Important information and risk warnings

\*The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges and discretionary management charge. Funds can also experience other costs associated with trading the underlying securities which may be disclosed separately on valuations. These are estimates however and no additional fee is earned in association with these charges. The source of this data is FactSet.

### Key risks

It is the responsibility of the adviser to select the correct model appropriate for the client's time horizon and objective. Financial advisers must satisfy themselves that the funds' current asset allocations reflect the risk/return expectations of the funds when mapped. Albemarle's model portfolios are mapped against a selection of third-party risk profiling tools to aid advisers as part of suitability assessments for clients. The methodology and results of third-party risk profiling tools are not undertaken by Albemarle Street Partners.

### Low Risk

This would be appropriate for an investor who is willing to take limited risk, where capital preservation is at the forefront of the investment strategy. The investor is willing to accept modest fluctuations in the value of their portfolio over the long-term.

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